REPEALED

Repealed by M.R. 65/2006.
Date of repeal: 1 Apr. 2006

This version was current for the period set out in the footer below.

ABROGÉ

Abrogé par R.M. 65/2006.
Date d'abrogation : 1er avril 2006

La présente version était à jour pendant la période indiquée en bas de page.

Interest, Penalties and Financial Matters Regulation

Regulation 280/91
Registered December 31, 1991

Definitions
1 In this regulation,

"Act" means *The Workers Compensation Act*;

"business day" means Monday to Friday, except a day that is a holiday.

Penalty for failure to report accident
2 The penalty that the board may impose on an employer under subsection 18(4) of the Act is $150.

Interest on under-assessment
3 The rate of interest on an amount payable under subsection 80(6.1) of the Act is

(a) for the period January 1 to June 30, the sum of the prime lending rate of the Royal Bank of Canada on the first business day after December 15 of the previous year, plus 3%, compounded monthly; and

(b) for the period July 1 to December 31, the sum of the prime lending rate of the Royal Bank of Canada on the first business day after June 15 of that year, plus 3%, compounded monthly.

Minimum assessment
4 For the purpose of subsection 81(9) of the Act, the minimum assessment is $100.

Filing date for payroll returns
5(1) Pursuant to clause 86(1)(a) of the Act, a payroll return required under subsection 80(1) of the Act shall be furnished to the board on or before February 28 in each year.

All persons making use of this consolidation are reminded that it has no legislative sanction. Amendments have been inserted into the base regulation for convenience of reference only. The original regulation should be consulted for purposes of interpreting and applying the law. Only amending regulations which have come into force are consolidated. This regulation consolidates the following amendments: 242/92.

Filing date for statements
5(2) Pursuant to clause 86(1)(a) of the Act, a statement required under subsection 80(3) of the Act shall be furnished to the board not more than 10 days after the day on which the statement is requested by the board.

Filing deemed on receipt by board
5(3) A payroll return or other statement referred to in subsections (1) and (2) is deemed to be furnished on the day it is received by the board.

Penalty for late filing
6(1) Subject to subsections (2) and (4), where an employer fails to comply with subsection 5(1) or (2), the penalty under subsection 86(1) of the Act is 5% of the employer's assessment, as determined by the board, for the year in which the estimate of the payroll or statement is required or requested by the board.

M.R. 242/92

Penalty for failure to furnish statements
6(2) Subject to subsection (4), for the purpose of subsection 86(1) of the Act, the penalty under clause 86(1)(a), where the payroll return or other statement referred to in subsections 5(1) and (2) is not furnished to the board is 10% of the employer's assessment, as determined by the board, for the year in which the estimate of the statement is required or requested by the board.

M.R. 242/92

Penalty for inaccurate reporting
6(3) Subject to subsection (4), for the purpose of subsection 86(1) of the Act, the penalty under clause 86(1)(b) is 15% of the difference between the amount reported by the employer and the amount determined by the board, for the years in which the employer is audited by the board.

M.R. 242/92

Maximum penalty
6(4) The maximum penalty under subsection (1), (2) or (3) is $5,000.

M.R. 242/92

Interest for failure to pay assessments
7 The rate of interest on an amount payable under subsection 86(2) of the Act is

(a) for the period January 1 to June 30, the sum of the prime lending rate of the Royal Bank of Canada on the first business day after December 15 of the previous year, plus 5%, compounded monthly; and

(b) for the period July 1 to December 31, the sum of the prime lending rate of the Royal Bank of Canada on the first business day after June 15 of that year, plus 5%, compounded monthly.

M.R. 242/92

Manitoba Regulation 122/90 repealed

8 Manitoba Regulation 122/90, as amended, is repealed.

Coming into force

9 This regulation comes into force on January 1, 1992 or on registration, whichever is later.

November 26, 1991

THE WORKERS COMPENSATION BOARD:

Robert L. Kopstein
Chairperson

The Queen's Printer
for the Province of Manitoba