

SCHEDULE A
(Section 7)

WAIVER OF 60% JOINT LIFE ANNUITY ENTITLEMENT
UNDER THE POOLED REGISTERED PENSION PLANS (MANITOBA) ACT

I, _____, am the cohabiting spouse or common-law partner
(as described below) of _____.
(name of member)

The member is subject to *The Pooled Registered Pension Plans (Manitoba) Act* ("the Act") and the *Pooled Registered Pension Plans (Manitoba) Regulation* ("the Regulation").

I understand that under the Act:

- I am entitled to a joint life annuity on the member's death that must be at least 60% of the pension payment that was payable to the member.
- I may waive my entitlement to a 60% joint life annuity after receiving certain information and completing this waiver.
- If I sign this waiver, I will no longer be entitled to a 60% joint life annuity.
- I may revoke this waiver in writing before the annuity or variable payments commence by filing a signed revocation with the administrator.

I certify that:

- I have read this waiver and understand it.
- I have read the statement required under section 7 of the Regulation.
- I am aware of the consequences of waiving my entitlement to a 60% joint life annuity, and despite the consequences, I waive it.
- I am not living separate and apart from the member by reason of a breakdown of our relationship.
- The member is not present while I am signing this form.
- I am signing this form of my own free will without duress, coercion or compulsion of any kind.
- I realize that this form only gives a general description of the legal rights I have under the Act and the Regulation, and if I want to understand exactly what my legal rights are, I must read the Act and the Regulation and seek legal advice.

I hereby waive my entitlement to a 60% joint life annuity by signing this form in the presence of a witness.

I sign this form at _____
(city/town) (province/territory/state) (country)

this _____ day of _____, 20____. _____
(signature of cohabiting spouse or common-law partner)

I witness the signature of the cohabiting spouse or common-law partner who signed this form before me without the member being present.

(print name of witness)

(print address of witness)

(signature of witness)

COMMENTS AND INSTRUCTIONS

This form must be completed by the cohabiting spouse or common-law partner of a the member of a pooled registered pension plan (PRPP) if the member wants to elect

- to receive variable payments from the member's PRPP account and otherwise keep the funds with the administrator;
- to transfer the funds in the member's PRPP account into an annuity that does not provide a survivor pension to the member's cohabiting spouse or common-law partner; or
- to transfer the funds in the member's PRPP account into a joint life annuity that provides a lower survivor pension to the member's cohabiting spouse or common-law partner than that provided by a 60% joint life annuity.

Before completing this form, you should consider obtaining independent legal advice and speak to a financial advisor who can explain the implications of this waiver.

This form must be

- completed in its entirety;
- signed by the member's cohabiting spouse or common-law partner — no more than 60 days before the member begins to receive variable payments or transfers the funds — while the member is not present;
- witnessed;
- filed with the administrator; and
- used for funds in a PRPP subject to *The Pooled Registered Pension Plans (Manitoba) Act*.

For further information please contact the PRPP administrator.

Definitions for the Purpose of this Waiver

Administrator means the administrator of the applicable pooled registered pension plan.

Cohabiting spouse or common-law partner means a spouse or common-law partner from whom the member is not living separate and apart by reason of a breakdown of the relationship.

Joint life annuity means a form of pension that provides a pension to the member during his or her lifetime, and after the member dies, to the spouse or common-law partner if he or she survives the member.

60% joint life annuity means the joint life annuity to which a cohabiting spouse or common-law partner is entitled under section 9 of *The Pooled Registered Pension Plans (Manitoba) Act*. This annuity provides a survivor pension to the cohabiting spouse or common-law partner that is 60% of the pension paid during the member's lifetime.

Member means a person with a PRPP account subject to *The Pooled Registered Pension Plans (Manitoba) Act*.

Variable payments means an adjustable flow of retirement income payable to a member from a PRPP that is subject to the requirements of *The Pooled Registered Pension Plans (Manitoba) Act*.

References

The Pooled Registered Pension Plan (Manitoba) Act, subsection 9(4)

Pooled Registered Pension Plan Regulation, section 7