

As of 2020-01-22, this is the most current version available. It is current for the period set out in the footer below.

Last amendment included: M.R. 202/2009.

Le texte figurant ci-dessous constitue la codification la plus récente en date du 2020-01-22. Son contenu était à jour pendant la période indiquée en bas de page.

Dernière modification intégrée : R.M. 202/2009.

THE WORKERS COMPENSATION ACT
(C.C.S.M. c. W200)

Interest on Over-Assessment Regulation

Regulation 67/92
Registered March 23, 1992

Interest on over-assessment

1 The rate of interest payable on an amount to be refunded or credited to an employer under subsection 80(6.2) of the Act is

(a) for the period January 1 to June 30, the rate that is the weighted average rate, expressed as a percentage, for Government of Manitoba Treasury Bills that mature approximately three months after the date of issue, and are sold by the Department of Finance of the Government of Manitoba at its first weekly auction following December 15 of the previous year, minus 1.5%, compounded monthly; and

(b) for the period July 1 to December 31, the rate that is the weighted average rate, expressed as a percentage for Government of Manitoba Treasury Bills that mature approximately three months after the date of issue, and are sold by the Department of Finance of the Government of Manitoba at its first weekly auction following June 15 of that year, minus 1.5%, compounded monthly;

but the rate of interest payable shall not be less than 0.25%, compounded monthly.

M.R. 202/2009

Coming into force

2 This regulation comes into force on registration.

February 26, 1992

THE WORKERS COMPENSATION BOARD:

Robert L. Kopstein,
Chairperson