

Form 5

THE HOMESTEADS ACT

RELEASE OF HOMESTEAD RIGHTS

I, \_\_\_\_\_, the spouse or common-law partner of \_\_\_\_\_,  
for valuable consideration, release in favour of my spouse or common-law partner all my rights under *The Homesteads Act* in the homestead legally described as:

Title Number: \_\_\_\_\_

and acknowledge that:

1.  I am the first spouse or common-law partner to acquire homestead rights in the property.

OR

A previous spouse or common-law partner of my current spouse or common-law partner acquired homestead rights in the property but those rights have been released or terminated in accordance with *The Homesteads Act*.

2. I am aware that *The Homesteads Act* gives me a life estate in the homestead and that I have the right to prevent a disposition of the homestead by withholding my consent.

3. I am aware that the effect of this release is to give up my life estate in the homestead.

4. I execute this release apart from my spouse or common-law partner freely and voluntarily without any compulsion on the part of my spouse or common-law partner.

\_\_\_\_\_  
(name of spouse or common-law partner)

\_\_\_\_\_  
(signature of spouse or common-law partner)

\_\_\_\_\_  
(date)

\_\_\_\_\_  
(name of witness)

\_\_\_\_\_  
(signature of witness)

\_\_\_\_\_  
(date)

A Notary Public in and for the Province of Manitoba/  
A Commissioner for Oaths in and for  
the Province of Manitoba  
My commission expires: \_\_\_\_\_

Or other person authorized to take affidavits under  
*The Manitoba Evidence Act*  
(Specify) \_\_\_\_\_