

SCHEDULE

Form
(section 4)

PENAL BOND

1. TAKE NOTICE, that I/we _____ (hereinafter called the Principal) as Principal, and we, _____ (hereinafter called the Surety,) as Surety are held and firmly bound unto His Majesty the King in right of the Province of Manitoba (hereinafter called the Obligee) in the penal sum of _____ Dollars of lawful money of Canada, to be paid to the said Obligee, his successors and assigns, for which payment well and truly to be made, we jointly and severally bind ourselves, our executors, administrators, successors and assigns firmly by these presents.
2. NOW THE CONDITION under this bond is such that if this bond does not at any time hereafter become or be forfeit under section 57.1 of *The Law Society Act* and amendments thereto or the regulations made thereunder, then the said bond shall be void but otherwise shall be and remain in full force and effect and shall be subject to forfeiture as provided by the said Act and regulations.
3. PROVIDED, the total liability imposed upon the Principal or Surety by this Bond and any and all renewal and extensions thereof, shall be concurrent and not cumulative and shall in no event exceed the penal sum written above or the amount substituted for such penal sum by any subsequent endorsement or renewal certificate.
4. PROVIDED that if the said Principal or Surety at any time gives three calendar months' notice in writing to the registrar of intention to terminate the obligation hereby undertaken, then this obligation shall cease and determine in respect only of any act, matter or thing taking place, arising or done subsequent to the date named in the notice of termination of the obligation hereby undertaken but shall remain in full force and effect in respect of all acts, matters and things taking place, arising or done from the date hereof to the date of such termination. Notice of any claim hereunder shall be made upon the Surety within two years following the date of termination as herein provided.
5. SEALED with the respective seals of the Principal and of the Surety and dated the _____ day of _____ 20 ____.

SIGNED, SEALED and DELIVERED
in the presence of:

Principal

Witness

Surety